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29 March 2024



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Gas Strategies Group

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ISSN: 0964-8496

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Ophir switches into H1 profit reversing same period losses last year

Ophir Energy on Thursday reported a net profit after tax of \$339.1 million in its interim six month results, reversing its post-tax net loss of \$245.8 million reported for 2013. The UK-based company, with principal exploratory and LNG commitments across Africa, reported net cash, cash equivalents and short-term investments of \$1.49 billion.







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