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Japan slips back into recession after sales tax hike

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## Japan slips back into recession after sales tax hike

Japan's economy has slipped back into recession by contracting 1.6% in Q3 on an annualised basis and 0.4% against the previous quarter. The slump in Q3 follows on from a revised 7.3% contraction recorded in Qvisual\_editor, marking the biggest dip in the performance of the country's economy since the Fukushima disaster in visual\_editor011, according to preliminary data released the country's cabinet office on Monday.



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