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10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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UK finance minister slashes North Sea taxes ahead of general election

UK finance minister George Osborne has announced a package of tax cuts and investment incentives for oil and gas producers as part of the government's annual budget on Wednesday, in the hope of reviving the UK's flagging North Sea hydrocarbons industry.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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