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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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### **Editorials**

+44(0) 20 7332 9957  
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## Qatari consortium makes USD 5 billion play for 49% stake in Chinese petchems firm

The Qatar Investment and Development holding company (QID) and the country's Hamad Bin Suhaim Enterprises have agreed to pay a combined USD 5 billion to acquire a 49% stake in China's Shandong Dongming Petrochemical Group with the deal set to be completed in Q4, according to reports this week.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### **Alphatania Training**

+44 (0) 20 7332 9910  
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