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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
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Gazprom Neft ups stake in Siberian gas producer

Novatek has agreed to sell a 9.8% stake in the Siberian explorer SeverEnergia to Gazprom Neft for \$980 million, leaving the two companies with a 50% stake each in the joint venture. They hold the interest in the company as a single entity under the name Yamal Development.



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