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China mulls state oil and gas merger – reports

China is studying the possibility of merging major state-owned oil and gas companies as part of an ongoing push to streamline government businesses, reports suggest. Under the plans, oil and gas major CNPC could merge with refiner and rival oil and gas producer Sinopec, while offshore-focussed firm CNOOC could be merge with the country's leading petrochemical corporation Sinochem Group.







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