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Contents

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Brent crude futures for March were trading around USD 54.60/barrel on Monday evening, up around USD 1.60/barrel higher than the close on Friday. Brent had oscillated between USD 48-50/barrel on 1visual_editor-visual_editor9 January, but broke out of that range on 30 January and visual_editor February, with some traders reported to believe that the market was recovering after having touched bottom.



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