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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GSInfoServices



### **Editorials**

+44(0) 20 7332 9957  
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## US crude production expected to rise 9% by 2017 - EIA

The US expects domestic oil production to continue rising by 9% over the next two years, adding more supply to an already flooded market, despite crude prices currently languishing below USD 50/barrel, according to the latest forecast by the Energy Information Agency (EIA).

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

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