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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Schlumberger buys stake in CIS-focused driller

Schlumberger has agreed to purchase a 45% stake in LSE-listed Eurasia Drilling Company (EDC) for USD 1.7 billion, despite recent staff lay-offs and indications that drilling activity will fall later this year.



Consulting

+44 (0) 20 7332 9900
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