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Risky Business? How risk is managed in LNG projects – part 1

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Risky Business? How risk is managed in LNG projects – part 1

The recent precipitous fall in oil prices is a reminder of the huge cash flow risks that both buyer and seller may be taking on. Gas Strategies takes a look at what recent events have reminded us about the business risks associated with LNG projects, and considers how participants have found ways of apportioning risks amongst themselves. The risks faced by LNG projects can be classified into nine generic risk areas. This first in a series of articles will consider in detail pre-FID risk, subsurface risk, completion risk and operational risk.



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