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Russia deepens links with Chinese gas industry

Russia has shored up its working relationship with China's gas industry with Gazprom and CNPC inking a deal to work on Chinese underground gas storage (UGS) and gas-fired power projects in provinces to be connected to the international Power of Siberia line.

Under the Memorandum of Understanding (MoU) signed over the weekend, Gazprom and CNPC will form a joint venture which will consider jointly building UGS and gas-fired power generation facilities in China.

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