

19 May 2024

Contents

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Publication date: 12 July 2016

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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Azerbaijan out of the running for near-term European supply diversification – OIES

No substantial volumes of new Azeri gas will be available for export during the 2020s, meaning that major European markets will have to look elsewhere to diversify their gas supply portfolio along the Southern Gas Corridor, researchers at the Oxford Institute of Energy Studies (OIES) said on Monday.

New production from Total's Absheron gas field south of Baku is unlikely to come onstream in 2021 as planned, due to the low price environment, according to Simon Pirani, author of a new OIES paper on Azerbaijan.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
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