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## Contents

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# PAE to invest USD 1.4 billion in Argentina

Argentinian explorer Pan American Energy (PAE) has pledged to invest USD 1.4 billion in E&P of both conventional and unconventional oil and gas resources in the country during 2016.

PAE, which is jointly owned by BP and Bidas Corp, said that the investments would mainly go to plays in the Chubut, Neuquen and Tierra del Fuego provinces.



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