

8 December 2021

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Publication date: 03 August 2016

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
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Sinopec to sell 50% of Sichuan-East China pipeline

China's Sinopec is to sell a 50% stake in the Sichuan-East China gas pipeline, the company said this week. News reports suggested the divestment could yield up to CNY 20 billion (USD 3 billion).

The 1,702 km long pipeline is likely to attract investment funds seeking stable returns, but the Chinese firm is yet to announce a date for the sale.

**Consulting**

+44 (0) 20 7332 9900
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**Alphatania Training**

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