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BP secures debt financing for Tangguh train 3

BP and its project partners in the Tangguh LNG project in Indonesia have secured USD 3.745 billion in debt financing to add a third train at the plant in Bintuni Bay, the British company said earlier this week.

Indonesian regulator SKK Migas, BP and its equity partners signed agreements on Wednesday for an undisclosed portion of the full amount with a number of Indonesian and international financial institutions.

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