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Contents

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FLNG EUROPE: FLNG may be best option for East Mediterranean

Floating liquefaction (FLNG) may be the best way for Israel to export its gas resources, Charles Ellinas, CEO of Cyprus-based advisory firm eCNHC, told the Informa FLNG Europe conference in London on Wednesday.

Israel will be able to produce gas for roughly USD 4.00-4.50/MMBtu, but the cost of piping gas to neighbouring countries would likely require a purchase price in Turkey, Egypt and Cyprus far higher than what alternative suppliers would charge, he said.



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