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Total to assume 100% stake in Barnett shale assets

Total will assume full control of the Barnett shale acreage in north Texas by exercising its pre-emption rights to buy Chesapeake Energy's 75% interest in the area.

Total already holds a 25% stake. The deal will provide access to 215,000 developed and undeveloped acres, producing approximately 65,000 boe/day, the French company said on Friday.



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