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Renewable "grid parity" – no panacea for power demand

"Grid parity", the point at which renewable generation can compete with thermal power without subsidies, is a buzz term in renewable circles. Indeed, the falling cost of renewable energy is attracting increased investment in the sector, leading some to question the future of thermal power. But with global power demand growth showing no sign of slowing, natural gas remains well placed to partner with renewables – its low CAPEX, flexibility and relatively low carbon emissions make it an ideal complement to intermittent wind and solar in the post-COP21 era. Gas Matters examines the promise of cheap renewables in the impending grid parity era.



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