

10 May 2024

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Publication date: 26 September 2016

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ISSN: 0964-8496

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World Bank guarantees loans for Ghana deepwater project

The World Bank has released USD 700 million in guarantees related to the estimated 1.5 Tcf deepwater Sankofa gas project in Ghana, the Ghanaian government has said.

The Sankofa gas project aims to fuel 1 GW of new gas-fired capacity that will replace dirtier and more expensive oil-fired plants. First oil is expected from the field in Q2 2017, with first gas in Q2 2018, the government said.



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