

(8) Gas Strategies (8) Gas Strategies

19 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

OIL & MONEY: Price downturn driving efficiency - Saudi Aramco

Publication date: 18 October 2016

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



OIL & MONEY: Price downturn driving efficiency – Saudi Aramco

The global oil price downturn has driven efficiency improvements across the oil and gas industry, but many new technologies have a limited shelf life, Saudi Aramco board member Andrew Gould said at the Oil & Money conference in London on Tuesday.

Technology improvements have enabled US shale producers to prosper in the USD 50-60/barrel environment, but new technologies like "sweet spotting" in which drillers find areas with the best production potential cannot be used over the long term, he said.







+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com