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Golar takes FID on Sergipe LNG-to-power project

Golar Power has reached a final investment decision (FID) on the 1.5 GW Sergipe LNG-to-power project in eastern Brazil, sanctioning USD 1.04 billion for the related engineering, procurement and construction (EPC) contract.

Under the turn-key EPC, General Electric will build and operate a CCGT plant under the terms of a non-recourse loan to the project company Cetrais Electricas de Sergipe, which is jointly owned by Golar and Brazilian power generator Ebrasil.



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