

8 May 2024

Contents

OIL & MONEY: Saudi cut would have spurred 'expensive' resources – minister
Publication date: 19 October 2016

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



OIL & MONEY: Saudi cut would have spurred ‘expensive’ resources – minister

Saudi Arabia was right to maintain oil production in 2014 and the global market is now rebalancing, albeit at a slower pace than some had anticipated, Saudi energy minister Khalid al Falih said at the Oil & Money conference in London on Wednesday.

“If we had cut the supply in 2014, the effect would have been to encourage developing expensive resources, such as deep sea, shale oil and oil sands,” he added.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com