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TransCanada shifts focus away from Mexico divestments

TransCanada has changed tack and now plans to raise nearly USD 7 billion to help pay down loans related to the acquisition of Columbia Pipeline Group by selling US assets and offering shares to the market, rather than divesting a minority stake in its Mexican pipeline business.

TransCanada currently owns and operates the Guadalajara and Tamazunchale pipelines in Mexico and is investing USD 3.8 billion in four new onshore lines and a joint-venture offshore pipeline, all of which are scheduled to come online by the end of 2018.



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