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10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



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+44(0) 20 7332 9957 editor@gasstrategies.com

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Woodfibre LNG wins funding approval

The proposed 2.1 mtpa Woodfibre LNG export project on the western coast of Canada has received funding approval from parent company Pacific Oil & Gas, clearing the way for plans to start construction next year and produce first LNG in 2020.

Pacific Oil & Gas had partly based its decision on a recently-implemented scheme by the BC government aimed at reducing emissions by having gas industry players power their facilities using grid-sourced electricity rather than burning gas on site.

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