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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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EAGC: Gas could compete with coal at USD 5/MMBtu – Iberdrola

Gas could squeeze out coal of European power markets if prices fell to around USD 5/MMBtu, Iberdrola VP for gas and carbon Jose Simon said at the European Autumn Gas Conference (EAGC) conference in the Hague on Tuesday.

Alternatively, a EU emissions trading system (ETS) certificate price of around EUR 13-15/tonne for CO₂ emissions could also facilitate the shift, he said. That level is around 130-165% above current market prices, according to data from ICE.



Consulting

+44 (0) 20 7332 9900
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