

9 May 2024

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TransCanada cancels open season on Canadian Mainline Publication date: 17 November 2016

Gas Strategies Group

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ISSN: 0964-8496

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TransCanada cancels open season on Canadian Mainline

North American midstream major TransCanada has cancelled its open season on the Canadian Mainline pipeline after failing to attract the desired number of bids.

"The Open Season for the proposed service resulted in bids that fell well short of the volumes required to make the proposal viable," said TransCanada senior VP for Canadian gas lines Stephen Clark said this week.

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