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Enel planning USD 5 billion investment to 'digitalise' assets

Italian utility Enel will invest EUR 4.7 billion (USD 5 billion) over the next three years to upgrade its existing power plants and electricity network with computer technology, CEO Francesco Starace said this week at an investor event in London.

Enel plans to incorporate digital technology into 30% of its thermal-fired fleet worldwide in the coming years, as part of a push to cut annual spending on maintenance and operations by 9% – roughly EUR 11 billion (USD 11.6 billion) per year – by 2019.



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