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### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

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T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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### Editorials

+44(0) 20 7332 9957  
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# BP to buy 10% stake in giant offshore Zohr field

BP has agreed to buy a 10% stake in the Shorouk concession in Zohr field offshore Egypt from Italian major Eni, pending regulatory approval.

BP has an option to increase its stake in the licence by a further 5% by the end of next year, would reduce Eni's stake to 85%. The counterparties hope to close the USD 375 million deal by late 2017.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### **Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



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