

4 May 2024

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Publication date: 08 December 2016

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ISSN: 0964-8496

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Glencore and Qatari wealth fund to buy USD 11 billion stake in Rosneft

Commodities giant Glencore and the Qatar Investment Authority (QIA) are in “final-stage negotiations” to buy a 19.5% stake in Russian state-affiliated oil company Rosneft, the parties said in a joint statement this week.

Rosneft is currently owned by the Russian government (69.5%), BP (19.75%), a central shareholder depository (10.36%) and other minority parties (0.03%). BP’s stake would not be affected by the sale.



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