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Contents

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Tangguh LNG secures USD 400 million loan from ADB

The Asian Development Bank (ADB) has loaned USD 400 million to help fund the addition of a third liquefaction train at the BP-led Tangguh LNG export plant in Indonesia, the Manila-based bank said this month.

“Expanding the Tangguh LNG facility is crucial for Indonesia to meet its increasing energy demand,” said ADB deputy director for private sector operations Christopher Thieme.

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