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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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Canada's Encana revises up profit forecast for 2017

Canadian oil and gas company Encana expects its 2017 financial and operational performance to surpass previously forecasted levels.

Encana believes that cost reductions and higher production will drive its 2017 corporate profit margin to over USD 10/barrel of oil equivalent (boe), a 25% gain on its previous forecast released in December, with 2018 margins rising a further 30% to USD 13/boe.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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