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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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Texas LNG agrees sales terms with Asian buyers

Texas LNG has signed non-binding terms to sell 3.1 mtpa to four state-owned and private buyers in southeast Asia and China from its proposed export project at Brownville port in the Lone Star state.

The parties would also hold the option to increase offtake volumes to 4 mtpa over the 20-year contract period. The agreement hints that the plant's first phase could find itself oversubscribed.



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+44 (0) 20 7332 9900
consult@gasstrategies.com



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+44 (0) 20 7332 9910
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