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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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Energian Oil to develop Israeli offshore field with FPSO

Athens-based Energian Oil and Gas plans to develop the Karish and Tanin fields in offshore Israel with a floating production storage and offloading unit (FPSO), with a view to achieving first gas in 2020.

The estimated USD 1.3-1.5 billion project aims to target an estimated 2.4 Tcf of reserves in the two fields in order to supply the Israeli market, which currently receives gas from the country's only producing offshore field Tamar.



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+44 (0) 20 7332 9900
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