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10 May 2024

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Contents

Kogas approves Coral FLNG project investment Publication date: 20 January 2017

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

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Kogas approves Coral FLNG project investment

The board of South Korean firm Kogas has approved a USD 513 million investment in the 3.4 mtpa Coral floating liquefaction (FLNG) project in Mozambique, subject to all partners taking a final investment decision.

The Kogas board agreed to invest during the 2017-2022 period through subsidiary KG Mozambique, which aims to develop and produce gas from the country's offshore Area 4 block.







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