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EQT expands US shale foothold with Marcellus asset grab

EQT Corporation has bolstered its leadership position in US shale by snapping up more than 87,000 acres across two prolific plays following a bankruptcy auction.

The US gas exploration and pipeline firm paid Stone Energy USD 527 million for 53,400 acres across the Marcellus shale play and a further 44,100 acres in Utica.







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