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ExxonMobil cheers Papua New Guinea LNG windfall

ExxonMobil has significantly increased the confirmed reserves contained in fields supplying its Papua New Guinea LNG plant.

The oil major said a study conducted by external consultants found the most likely technically recoverable resource of the fields is 2.3 Tcf higher than the original assessment of 9.2 Tcf. The 25% boost could potentially underpin further long-term LNG sales from the 6.9 mtpa plant.



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