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Floating LNG 2017: Projects facing technical and economic headwinds

Just a few years ago, there was considerable excitement in the LNG industry over the prospects for floating liquefaction (FLNG) projects. Today, as the first projects approach the start of commercial operations, the outlook is clouded by bearish market conditions and the mounting technical challenges of taking liquefaction offshore.

That was the clear message at Floating LNG 2017 in London this week, although proponents were keen to emphasise the role that regasification projects can play in opening up new markets quickly and cost effectively.

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