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AWE, Origin agree supply deal for Waitsia stage 2

AWE and Origin Energy have signed a preliminary gas sales agreement with Australian utility AGL, which will help underwrite stage 2 of the onshore Waitsia gas project in Western Australia (WA), AWE said on Monday.

The non-binding term sheet is for 15 TJ/day (5.5 PJ/year), which equates to about 15% of the nominal daily production capacity of stage 2, AWE said. The term sheet will form the basis of a gas sales agreement, which AWE expects to be concluded by mid-2017.



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