

4 May 2024

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Gas Strategies Group

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ISSN: 0964-8496

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Golar bullish despite losses and threat of LNG surplus

Golar LNG delivered an upbeat message in its latest results statement despite remaining in the red for a third consecutive year, saying that the global LNG market could underpin the company's growing fleet of floating storage and regasification units (FSRUs) until at least 2019.

In a presentation on Tuesday afternoon, the Bermuda-based ship-owner reported a USD 185 million net loss for 2016, continuing a streak of negative figures of USD 152 million and USD 46 million in the previous two years.

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