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#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



#### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Total poised to snap up Petrobras assets

French major Total is set to acquire a handsome portfolio of Brazilian oil and gas assets worth USD 2.2 billion from indebted national oil company Petrobras.

The deals, signed under a multibillion dollar strategic alliance first mooted in September, will transfer significant stakes in two offshore upstream assets and a gas to power scheme in the north-eastern state of Bahia.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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