

29 April 2024

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Publication date: 06 March 2017

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ISSN: 0964-8496

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UK offshore O&G projects ‘run late and over budget’

Fewer than a quarter of oil and gas projects on the UK continental shelf (UKCS) were delivered on time in the last five years, and many ran over budget, according to an official report.

The UK's Oil & Gas Authority (OGA) analysed 58 major projects executed over the past five years and found they were delayed by an average of 10 months.



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