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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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US primes Gulf of Mexico drilling bonanza

The US is offering up huge swathes of the Gulf of Mexico to oil and gas drilling as part of a highly ambitious region-wide lease sale slated for August.

The tender will include all available unleased areas in federal waters in the gulf, totalling some 73 million acres estimated to hold 0.5-4.4 Tcf of gas resource potential and 0.2-1.1 billion barrels of oil.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
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