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ExxonMobil snaps up Eni's Mozambique gas field stake

Eni has ended weeks of speculation by confirming ExxonMobil will acquire a 25% stake in the Mozambique offshore Area 4 for USD 2.8 billion.

The deal will halve Eni's holding in the block, which is estimated to hold 85 Tcf of gas that is set to feed the Italian company's Coral South FLNG project.



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