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Contents

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Pricewatch – Good time to buy Henry Hub?

The Nymex futures market is offering US gas buyers a chance to lock in Henry Hub supply at around USD 3/MMBtu for the next ten years, which is a large discount to levels predicted by major forecasters.

The Henry Hub curve fluctuates on a seasonal basis, with a mild upswing in summer when cooling demand rises and a larger hump in winter when heating demand traditionally reaches an annual peak. But following the curve, instead of rising in the coming years, US benchmark gas prices actually get cheaper.



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