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FEATURE: Glut, what glut? – Shell and BP upbeat on LNG

Shell released its LNG outlook on 20 February. It expressed optimism about the short-term, maintaining that, contrary to many commentators' views, there is no LNG glut and that none is likely to develop over the next few years.

The longer-term predictions of BP – which published its outlook on 26 January – and Shell are in line with other industry estimates, and there seems to be quite a strong consensus among the forecasters that LNG has a bright future of strong growth.



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