

(8) Gas Strategies (8) Gas Strategies

2 May 2024

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ExxonMobil offloads ageing Norwegian fields Publication date: 30 March 2017

#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



#### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# ExxonMobil offloads ageing Norwegian fields

ExxonMobil has sold the majority of its operated fields on the Norwegian Continental Shelf (NCS) to private equity fund Hitecvision and its majority-owned E&P company Point Resources, the US supermajor said this week.

The deal included ExxonMobil's ownership stakes in the Balder, Ringhorne, Ringhorne Ost, Jotun and Foresti fields – many of which are maturing. Field installation operatorship and ExxonMobil's offices in Sandnes are also included in the deal. NCS-focused Point Resources will also inherit ExxonMobil's 300-strong workforce.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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