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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Pricewatch – Surprises in store for US gas market

US gas prices on the US benchmark Henry Hub look set to finish March substantially higher month on month due partly to storage levels easing down to more historically normal levels.

That might be positive for upstream shale producers under pressure in the current price environment, but could also make gas less competitive against coal in the US power sector, which is scheduled to bring a large number of new CCGTs and OCGTs online this year.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

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