

29 April 2024

Contents

BP offloads FPS assets to Ineos in USD 250 million deal
Publication date: 03 April 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



BP offloads FPS assets to Ineos in USD 250 million deal

BP has agreed to sell the North Sea Forties Pipeline System (FPS), which handles 40% of the UK's oil and gas production, to Swiss chemicals giant Ineos in a deal worth USD 250 million, the UK major said on Monday.

The FPS sale marks a strategic purchase by Ineos, with the company becoming sole owner of the FPS and Grangemouth refinery, a position once held by BP before it sold the refinery to Ineos in 2005.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com