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Contents

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Gastech 2017: BP calls on portfolio players to absorb excess LNG volumes

BP has laid down the gauntlet to fellow majors, making the case for portfolio players to absorb excess LNG volumes and make counter-cyclical investments in new liquefaction projects.

Speaking at Gastech 2017 in Tokyo on Thursday, Jonathan Shepard, BP COO of LNG and international integrated supply and trading, said majors have a key role to play in balancing the market and preventing further price volatility.

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Page: 3





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