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Tokyo Gas expands foreign footprint with US CCGT stake

Tokyo Gas is buying a one-third interest in a combined-cycle gas turbine (CCGT) power plant being built in Pennsylvania as part of broader plans to increase overseas investments to offset uncertainties in its home market.

The Japanese utility's US subsidiary, Tokyo Gas America, will purchase the 33.33% stake in the Birdsboro Power Plant from a fund managed by Ares EIF Management.



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